



UNFF Clearing House on Forest Financing

QUARTERLY HIGHLIGHT #3

This newsletter is a space for the UNFF community to share information about financing opportunities, good practices, achievements, upcoming events and more about financing for forests. To contribute to the future issues, please contact yan.lang@un.org. [Subscribe](#) to receive upcoming issues of the Quarterly Highlight.

DEVELOPMENTS IN FOREST FINANCING

Regional Forums connect investors with opportunities to finance climate action

Ahead of COP27 in November 2022, the incoming Egyptian Presidency of COP27, the UN Regional Commissions, and the UN Climate Change High-Level Champions for COP26 and COP27 are jointly organising a series of regional forums to accelerate financial flows to the projects needed to reduce emissions, build climate resilience, and advance the 2030 Sustainable Development Goals. [Read more.](#)

New Plan to Scale Up REDD+ launched

Everland, a specialized conservation marketing company has launched 'The Forest Plan' in June 2022 as a response to The Glasgow Leaders' Declaration on Forests and Land Use at COP26. The plan is expected to generate over \$2 billion in financial flows over the next 10 years that'll be streamlined towards community-based forest conservation projects. Everland's Forest Plan will rely on ever evolving science-based approaches as well as addressing the economic root cause of forest loss and degradation. [Read more.](#)

Bezos Earth Fund pledges 35 million for forest preservation in Gabon

In July 2022, the Bezos Earth Fund announced the granting of 35 million dollars to the Government of Gabon, to support the preservation of forests. The grant is part of the foundation's \$110 million commitment to support nature conservation in the Congo Basin. [Read more.](#)

Costa Rica becomes the first in its region to get REDD+ payments from the World Bank

The [Forest Carbon Partnership Facility \(FCPF\)](#) of the World Bank paid Costa Rica \$16.4 million for reducing 3.28 million tons of carbon emissions during 2018 and 2019. The payment is the first of three under the country's Emission Reductions Payment Agreement (ERPA) with the FCPF. It is on track to unlock up to \$60 million for the reduction of up to 12 million tons of CO₂ emissions by the end of 2025. [Read more.](#)

Voluntary Carbon Market reached towards \$2 Billion in 2021

According to the latest State on Voluntary Carbon Markets (VCM) report by Forest Trend, the VCM grew in value towards \$2 Billion in 2021. This quadrupling in market value from 2020 was driven by an acceleration of nature-based solutions trading volume and higher prices for these and other projects with non-carbon environmental and social benefits, such as clean cookstoves and water purification devices. [Read 2022 Q3 briefing and more.](#)

NEW LEARNING RESOURCES

- [Model framework for technology transfer and the options for financing.](#)
- [What you need to know about Article 6 – the Paris Agreement's rulebook governing carbon markets](#)
- [The State of the World's Forests \(SOFO\) 2022 featured a chapter on financing](#)
- [Report on Designing Fiscal Instruments for Sustainable Forests](#)
- [Carbon finance for the forest sector to achieve the Goals of the Paris Agreement: A training & dialogue with Indigenous Peoples](#)
- [Impacts of Payment for Forest Ecosystem Services on Local livelihoods in A Luoi District, Thua Thien Hue Province, Viet Nam](#)

Find more such materials: Browse our database on [Learning Materials](#)

UPCOMING EVENTS ON FOREST FINANCING

- The Forum of the Standing Committee on Finance (SCF) of the UNFCCC will organize a Forum on Finance for Nature-based Solutions (NBS) Part II from 26 to 28 September 2022 in Cairns, Australia. Virtual registration is available. [Learn more and register](#).
- A virtual discussion between Indigenous Peoples (IPs) and local communities (LCs) and the donors of the historic \$1.7 billion pledge made at CoP26 to support IPs and LCs will be held on 29 September 2022. [Learn more and register](#).

FOREST-RELATED UPCOMING FINANCING OPPORTUNITIES

- [Critical Ecosystem Partnership Fund \(CEPF\)](#) announced its open calls for proposals for different regions. NGOs, the private sector and academic organizations can apply. Deadlines vary by regions. [Read more](#).

Find more such opportunities: Browse our database on [Financing Opportunities](#)

ABOUT THE CLEARING HOUSE

The UNFF [Global Forest Financing Facilitation Network](#) (GFFFN) [Clearing House](#) is a one-stop shop for information on forest financing. This new web-based platform launched in April 2021 provides access to nearly two hundred data entries on forest financing opportunities, learning materials and good practices. Be sure to check back regularly as our information resources expand regularly.